

Bonds, or affect or impair the right of action at law, which is also absolute and unconditional, of such holders to enforce such payments.

SECTION 7.14. Except as herein expressly provided to the contrary, no remedy herein conferred upon or reserved to the Trustees or the holders of the Bonds is intended to be exclusive of any other remedy or remedies, but each and every such remedy shall be cumulative and shall be in addition to every other remedy given hereunder, or now or hereafter existing at law or in equity or by statute.

SECTION 7.15. No delay of the Trustees or of any holder of Bonds in exercising any right or power accruing upon any default continuing as aforesaid and no omission to exercise any such right or power shall impair any such right or power or shall be construed to be a waiver of any such default, or an acquiescence therein; and every power and remedy given by this Article Seven to the Trustees, or to the holders of the Bonds, may be exercised from time to time, and as often as may be deemed expedient, by the Trustees or by the holders of the Bonds respectively.

SECTION 7.16. The Trustees shall have power to institute and maintain suits or proceedings to restrain the enforcement of, or compliance with, or the observance of, any legislative or governmental enactment, rule or order that they may believe to be unconstitutional, or otherwise invalid, if the enforcement of, or compliance with, or observance of, such enactment, rule or order would, in the judgment of the Trustees, impair the security hereunder or be prejudicial to the Trustees or to the holders of the Bonds.

SECTION 7.17. Anything herein contained to the contrary notwithstanding, any supplemental indenture executed pursuant to subparagraph (5) of Section 13.01 hereof may provide that a specified percentage of the holders of the series of Bonds created by such supplemental indenture may require action by the Trustees under Section 7.03 or 7.13 hereof without the concurrence of holders of Bonds of other series, in case of the happening of any default affecting the rights of the holders of such series of Bonds which does not similarly affect the rights of holders of all other series of Bonds at the time outstanding.